

**Sitka Gold Corp.**  
1500 - 409 Granville Street  
Vancouver, BC, V6C 1T2

**NEWS RELEASE**

**CSE: SIG**

**May 29<sup>th</sup>, 2018**

**NR 18-11**

[www.sitkagoldcorp.com](http://www.sitkagoldcorp.com)

## **Sitka Gold Corp. Announces \$600,000 Private Placement**

**VANCOUVER, CANADA – May 29<sup>th</sup>, 2018: Sitka Gold Corp. (CSE: SIG) (the “Company” or “Sitka”)** intends to complete a private placement of up to 2.4 million units (the “Units”) at a price of \$0.25 per unit for gross proceeds of up to \$600,000 (the “Offering”). Each unit will consist of one common share and one share purchase warrant. Each warrant will entitle the holder to purchase an additional common share at a price of \$0.40 for a period of 2 years from the date of closing of the private placement.

This private placement is being offered on a non-brokered basis in the Provinces of Alberta, Yukon, British Columbia, Ontario and such other jurisdictions as the Company may determine in its sole discretion and the Units will be subject to a statutory hold period of four months and a day from the closing date of the Offering. The Company may pay a finder’s fee in accordance with the rules and policies of the Canadian Securities Exchange. The Offering remains subject to regulatory approval.

Net proceeds of the Offering will be applied toward the advancement of the Company’s Nevada mineral properties and for general working capital purposes.

### **About Sitka Gold Corp.**

Sitka Gold Corp. is a mineral exploration company headquartered in Canada and managed by a team of experienced mining industry professionals. The Company is focused on exploring for economically viable mineral deposits with its primary emphasis on gold and copper mineral properties of merit. Sitka currently has an option to acquire a 100% interest in the Adobe gold property in Nevada and owns a 100% interest in its Coppermine River project in Nunavut and the Alpha Gold property in Nevada. The Company is currently drilling its Adobe Gold Property with funds raised from its recent Initial Public Offering that was fully subscribed for \$1.2M.

ON BEHALF OF THE BOARD OF DIRECTORS OF  
SITKA GOLD CORP.

***“Donald Penner”***

President and Director

For more information contact:

Donald Penner  
President & Director  
dpenner@sitkagoldcorp.com

or

Cor Coe  
CEO & Director  
604-817-4753  
ccoe@sitkagoldcorp.com

or

Peter MacLean  
Director  
604-781-8513  
petergmaclea@hotmail.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

**Cautionary Statements Regarding Forward Looking Information**

Certain statements included herein may constitute “forward-looking statements”. All statements included in this press release that address future events, conditions or results, including in connection with exploration activity, future acquisitions and any financing, are forward-looking statements. These forward-looking statements can be identified by the use of words such as “may”, “must”, “plan”, “believe”, “expect”, “estimate”, “think”, “continue”, “should”, “will”, “could”, “intend”, “anticipate” or “future” or the negative forms thereof or similar variations. These forward-looking statements are based on certain assumptions and analyses made by management in light of their experiences and their perception of historical trends, current conditions and expected future developments, as well as other factors they believe are appropriate in the circumstances. These statements are subject to risks, uncertainties and assumptions, including those mentioned in the Company’s continuous disclosure documents, which can be found under its profile on SEDAR ([www.sedar.com](http://www.sedar.com)). Many of such risks and uncertainties are outside the control of the Company and could cause actual results to differ

materially from those expressed or implied by such forward-looking statements. In making such forward-looking statements, management has relied upon a number of material factors and assumptions, on the basis of currently available information, for which there is no insurance that such information will prove accurate. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.